

A PANICKY CONDITION.

A MOST EVENTFUL AND EXCITING DAY IN WALL STREET.

Liquidations on a Very Extensive Scale and a Decline in Securities of Simply Appalling Proportions.

NEW YORK, July 26.—Cotton steady; uplands, 8 1/2c; Middling, 8 1/2c; good ordinary, 8 1/2c; low middling, 8 1/2c. Futures closed easy; sales, 114,200 bales; July, 7.75; August, 7.75; September, 7.85; October, 7.85; November, 8.05; January, 8.25; February, 8.25; March, 8.41.

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THE COTTON MARKETS.

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INSURANCE STATEMENT.

ANNUAL STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1932, OF THE COMMONWEALTH OF VIRGINIA FIRE INSURANCE COMPANY OF PUBLIC ACCOUNTS OF THE COMMONWEALTH OF VIRGINIA.

President—PETER NOTMAN. Vice-President—THOMAS F. GOODRICH. Secretary—GEORGE C. HOWE. Assistant Secretary—CHARLES H. POST.

Whole amount of joint stock or guaranteed capital authorized. \$ 500,000 00. Whole amount of capital actually paid up in cash. 200,000 00.

Value of real estate owned by the company less amount of encumbrances thereon. \$ 775,000 00. Loans on mortgage fully recorded and being the first liens on the fee simple, upon which not more than one year's interest is due. \$ 3,900 00.

ACCOUNT OF BONDS OF THE UNITED STATES, AND OF THIS STATE AND OF OTHER STATES, AND ALSO OF BONDS OF INCORPORATED CITIES IN THIS STATE, AND OF ALL OTHER BONDS AND STOCKS OWNED ABSOLUTELY BY THE COMPANY.

United States 6 per cent. Currency Bonds, Registered, 1935. \$ 10,000 00. United States 4 per cent. Currency Bonds, 1937. 25,000 00.

Virginia 6 per cent. State Bonds, Registered, 1935. \$ 10,000 00. Virginia 4 per cent. State Bonds, 1937. 25,000 00.

Richmond City 6 per cent. Bonds, Registered, 1935. \$ 10,000 00. Richmond City 4 per cent. Bonds, 1937. 25,000 00.

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SCHOOLS.

RICHMOND COLLEGE, RICHMOND, VA. THE NEXT SESSION BEGINS SEPTEMBER 21ST AND CONTINUES NINE MONTHS.

The College comprises eight Academic Schools and the professional School of Law. Expenses per session of a non-resident student, embracing entrance fees and tuition in three schools (the usual number), \$28.50.

For Catalogue giving detailed information, apply at the city book stores or address: B. PURYEAR, Chairman of the Faculty.

STATE FEMALE NORMAL SCHOOL, Farmville, Va. Board, washing, light and fuel \$13.25 per month. Tuition (free to State students), \$30 per session, nine months.

For catalogue address: JNO. A. CUNNINGHAM, Principal. Jno. A. Cunningham, Principal.

VIRGINIA AGRICULTURAL AND MECHANICAL COLLEGE, at BLAKESBORO, VA.—Twenty-two instructors, thoroughly equipped shops, laboratories and infirmary.

Next Session begins 15th Sept. Tuition free to Virginians in Agricultural Department. Best facilities for instruction in Agriculture, Engineering, Law, Medicine.

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SUMMER RESORTS.

MOUNTAIN TOP HOTEL AND SPRINGS, Rockfish Gap, Nine Ridge Mountains. 1,900 Feet Above Sea Level.

An old-fashioned Virginia resort. Fine views. Delightful temperature. Pure water convenient to railroad. No mosquitoes. Reasonable rates. Address: MESSIAS MASSIE & CO., Abingdon, Va.

BLUE RIDGE SPRINGS, VIRGINIA. TWENTY-FIRST SESSION UNDER SAME MANAGEMENT. my34 PHILIP F. BROWN.

ORKNEY SPRINGS AND BATHS, SHENANDOAH COUNTY, VA. Elevation, 2,300 feet. Accommodations, 1,000. Mineral Waters and Baths unrivalled. Fine drives; grand mountain scenery; excellent music; refined society. Send for catalogue. W. C. JONES, 172-1/2

ORGANIZED 1932. TESTED FOR SIXTY YEARS. Assets, \$650,000. Virginia Fire & Marine Insurance Company, OF RICHMOND.

Home Ice & Coal Co. 'PHONE 272, HAVE A LARGE STOCK OF CLEAR Kennebec River Ice.

HOLLIS INSTITUTE, BOTTLETOWN SPRINGS, VA. For Young Ladies. Best session opens September 1st.

ANTHRACITE AND SPLINT COAL, SAWED AND LONG WOOD. Place your orders now and get Lowest Summer Prices. Satisfaction guaranteed.

W. L. DOUGLAS \$3 SHOE WILL NOT RIP. Do you wear them? When next in need try a pair. Best in the world.

VIRGINIA FEMALE INSTITUTE, STAUNTON, VA. Mrs. Gen. J. E. Stuart, Principal. The next session of nine months opens SEPTEMBER 14th.

LEGAL NOTICES. VIRGINIA—IN THE CHANCERY COURT OF THE CITY OF RICHMOND, THE 5TH DAY OF JULY, 1933.

BUSINESS IN THE STATE OF VIRGINIA DURING THE YEAR.

Gross premiums and bills unpaid at close of last year. \$ 264,399 33. Deduct amount of same not collected. 4,074 87.

Net collected. \$ 260,324 46. Gross premiums on risks written and renewed during the year. 1,154,420 70.

Total. \$ 1,414,745 16. Deduct premiums and bills in course of collection. 296,997 01.

Entire premiums collected during the year. \$ 1,117,748 15. Deduct reinsurance premiums and return premiums. 1,253,150 27.

Net cash actually received for premiums (carried over) \$ 864,597 88. Received for interest and dividends on stocks and bonds, collateral loans, and from all other sources. 25,753 81.

Aggregate amount of receipts actually received during the year in cash. \$ 1,190,351 69.

V. DISBURSEMENTS DURING THE YEAR. Fire. Marine and Inland. Gross amount actually paid for losses. \$ 1,303,522 74.

Deduct all amounts actually received for salvages and all amounts actually received for reinsurance from other companies. Total deductions. 190,198 22.

Net amount paid during the year for losses. \$ 1,113,324 52. Cash dividends actually paid stockholders (amount of stockholders' dividends declared during the year, \$50,000.00).

Aggregate amount of actual disbursements during the year in cash. \$ 1,163,324 52.

BUSINESS IN THE STATE OF VIRGINIA DURING THE YEAR. Fire Risks. Marine and inland risks written. \$ 1,138,611 00.

GRAIN AND COTTON EXCHANGE. RICHMOND, VA., July 26, 1933. Wheat—1,294 bushels; corn, 1,060 bushels; oats, 1,740 bushels.

WILMINGTON, N. C., July 26.—Rice steady; strained, 75c; good strained, 80c. Turpentine dull at 24 1/2c.

CHARLESTON, S. C., July 26.—Turpentine firm at 24 1/2c. Rosin nominal at 80c. for good strained.

DRUGS, DYESTUFFS, OILS, ETC. Extract Logwood—Assorted, 15 1/2c. Alum—34c.

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RANDOLPH-MACON COLLEGES AND ACADEMIES. RANDOLPH-MACON COLLEGE, Ashland, Va. Sixty-second session begins September 21st. RANDOLPH-MACON WOMAN'S COLLEGE, Lynchburg, Va., offers to young ladies advantages equal to those given young men at Ashland.

GEORGE D. PEASLEE & SON, AGENTS, 1104 1/2 Main Street, Richmond, Va. SUBSCRIBED AND SWORN TO on February 3, 1933, before WILLIAM ELLAWORTH, Notary Public for Kings county, with certificate filed in New York county.

TIMES LIBRARY COUPON. No. 1. THE REVERIES OF A BACHELOR; OR, A WORK OF THE HEART. By LE MARSH (Donald G. Mitchell). No. 2. LAYS OF ANCIENT ROME (Illustrated) By LORD MACAULAY.